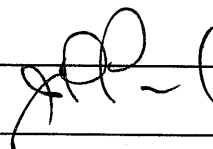


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Alameda Corridor Transportation Authority

December 13, 2018

To:	Audit Committee of the Governing Board
From:	James P. Preusch, Chief Financial Officer 
Subject:	<i>Review of Completed Service Provider Audits (Receive & File)</i>

Recommendation:

Receive and File the summary of ACTA Completed Service Provider Audits

Discussion:

Thus far for CY 2018 BCA Watson Rice LLP (BCA) has completed five internal audits detailed in the schedule of Completed Audits – CY 2018 attached. Those audits included Balfour Beatty Infrastructure, Inc., AECOM, Jenkins, Gales & Martinez, Moffatt & Nichol and TELACU. The prior firm Vasquez completed an audit of Jenkins, Gales & Martinez for CY17 in January 2018. A copy of the Report and Findings of each audit has been sent electronically to each Audit Committee member following the completion of each audit.

Each audit identified either an over or under-billing with adjustments due as a result of the challenges of estimating overhead rates.

The schedule of Completed Audits – CY 2018 is attached. There have been no comments or questions from Audit Committee members following the distribution of completed reports.

In April 2017, the Board approved the selection of BCA to serve as ACTA’s sole internal auditor for the next three fiscal years from July 1, 2017 through June 30, 2020, in an amount not-to-exceed \$200,000, and with an option for the Board to approve one three-year extension. The Vasquez and Company LLP contract was originally scheduled to end on June 30, 2017. The contract was extended twice by ACTA’s Governing Board and expired on January 31, 2018. These time extensions were required in order for Vasquez to complete the JGM audit for YE 12/31/15.



BCA completed five audits as scheduled in the Audit Plan for FY 2017-2018. The Audit Plans for FY 2018-2019 and FY 2019-2020, will be completed by BCA, are included under Audit Committee – Item 4.

Transmittal:

Transmittal 1: ACTA Completed Audits – CY 2018

