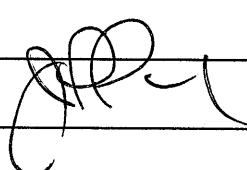


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Alameda Corridor Transportation Authority

December 13, 2018

To:	Audit Committee of the Governing Board	
From:	James P. Preusch, Chief Financial Officer	
Subject:	FY 2019-2020 Audit Plan (Approval)	

Recommendation:

Approve the FY 2019-2020 Audit Plan.

Discussion:

The Audit Committee is being asked to approve the FY 2019-2020 Audit Plan. During FY 2019-2020, ACTA will assign its internal auditor BCA Watson Rice – Western Region, LLP (BCA) to audit key vendors, Balfour Beatty, ACTA’s maintenance contractor and the four ACET joint venture partners, AECOM, Moffatt & Nichol, Jenkins, Gales & Martinez, and TELACU. Additionally, since ACTA is in the process of selecting a new rail maintenance contractor, an extra audit may be needed to be completed for that new contract for the partial calendar year that the selected firm is under contract with ACTA. The results and findings of each audit will be forwarded to members of the ACTA Audit Committee. This approval is being sought at this time because the ACTA’s FY 2019-2020 year may begin before the Audit Committee convenes again.

The Board authorized the new internal auditor agreement with BCA in April 2017 following a Request for Proposal process. The agreement is a three year contract, which began on July 1, 2017 and will expire on June 30, 2020. The agreement does allow for one three year extension, if approved by the Governing Board.

The Audit Plan through June 30, 2019, as approved by the Audit Committee on November 9, 2017, has been incorporated into the BCA contract, with minor changes to the dates to reflect the currently anticipated schedule. That schedule is included in the attachment. .

Attached is the Internal Audit Schedule for FY 2017-2018, FY 2018-2019, and FY 2019-2020.

Transmittal:

Transmittal 1: ACTA’s Internal Audit Schedule

