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Alameda Corridor Transportation Authority

September 22, 2017

To:	Governing Board
From:	James P. Preusch, Chief Financial Officer 
Subject:	<i>Approval of Amended ACTA Investment Policy (APPROVAL)</i>

Recommendation:

Approval of the attached amended ACTA Investment Policy.

Discussion:

ACTA's Investment Policy provides for annual review of the Investment Policy, and submission to the Board for confirmation and/or amendment. On September 8, 2016, the Board re-confirmed the Investment Policy. Chandler Asset Management, ACTA's Investment Manager, has reviewed the Investment Policy and identified investment options (in particular, Bills of Exchange and Repurchase Agreements) which are no longer available or appropriate to ACTA and therefore should be removed from Section VIII Authorized Investments of the Investment Policy. As a part of the required annual confirmation and/or amendment process, staff recommends that the Board approve the changes to the Investment Policy as shown in the tracked changes version of the amended Investment Policy attached. The Investment Policy is based on the California Government Code Sections set forth in the Investment Policy.

Budget Impact:

None

Attachment: Amended Investment Policy (marked to show changes)

