

MINUTES OF A SPECIAL MEETING OF THE ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY GOVERNING BOARD HELD AT THE ACTA OFFICES, 3760 KILROY AIRPORT WAY, SUITE 200, LONG BEACH, CALIFORNIA, ON MARCH 23, 2017 AT 9:00 A.M.

Members present:

Suzie Price, City of Long Beach
Tracy Egoscue, Port of Long Beach
Tony Gioiello, Port of Los Angeles
Duane Kenagy, Port of Long Beach
Edward Renwick, Port of Los Angeles

Members absent:

Joe Buscaino, City of Los Angeles
Janice Hahn, Los Angeles County
Metropolitan Transportation Authority

Also present:

John T. Doherty, ACTA, Chief Executive Officer
James P. Preusch, ACTA, Chief Financial Officer
Heather McCloskey, ACTA, Co-General Counsel
Lauren Misajon, ACTA, Co-General Counsel

COUNCILMEMBER PRICE PRESIDED AS CHAIR.

The meeting was called to order at 9:34 a.m. Roll call was taken.

1. ALAMEDA CORRIDOR MAINTENANCE AGREEMENT – INTERIM EXTENSION – APPROVED.

Communication from John T. Doherty, Chief Executive Officer, dated March 23, 2017, recommending the authorization of the Chief Executive Officer or Chief Financial Officer to execute an amendment to ACTA's Maintenance Agreement No. 782 with Balfour Beatty Infrastructure, Inc. (BBII), which is set to expire on April 14, 2017, extending the term for up to six months through October 14, 2017, was presented to the Governing Board.

Chair Price asked if October was a realistic timeframe for ACTA to go through the process necessary to approve a new contract. Mr. Doherty stated that it was. The item will go before the POLA and POLB Harbor Commissions in June 2017 and the ACTA Governing Board in July 2017.

Board member Egoscue motioned, seconded by Board Member Kenagy that Item 1 be approved as recommended. Carried by the following vote:

AYES: Price, Egoscue, Gioiello, Kenagy, Renwick

NOES: None

ABSENT: Buscaino, Hahn

2. INSURANCE POLICIES – RENEWAL – APPROVED.

Communication from James P. Preusch, Chief Financial Officer, dated March 23, 2017, recommending the authorization of the Chief Executive Officer to:

- 1) negotiate and accept the recommendations of Willis Towers Watson (Willis), ACTA's Broker of Record, for placement of required insurance for the period April 15, 2017 through April 14, 2018; and
- 2) to bind insurance, on behalf of ACTA, in accordance with the recommendations of Willis, was presented to the Governing Board.

Mr. Preusch provided background information on ACTA's insurance needs and requirements and provided a summary prepared by Willis Towers Watson (Willis), ACTA's Broker of Record. He introduced Mr. Robert Hayes and Ms. Karoll Gomez from Willis.

Board member Renwick asked if there could be more than \$1.4 billion worth of damage on the Alameda Corridor. Mr. Preusch stated that it would be unlikely. He added that a single event would impact at most a mile for an approximate cost of \$25 million to \$30 million.

Board member Renwick motioned, seconded by Board Member Egoscue that Item 2 be approved as recommended. Carried by the following vote:

AYES: Price, Egoscue, Gioiello, Kenagy, Renwick

NOES: None

ABSENT: Buscaino, Hahn

3. PUBLIC COMMENT

4. ADJOURNMENT

At 9:50 a.m., the meeting was adjourned sine die.