

MINUTES OF A SPECIAL MEETING OF THE ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY GOVERNING BOARD HELD IN THE BOARD ROOM OF THE HARBOR DEPARTMENT ADMINISTRATION BUILDING AT 925 HARBOR PLAZA, LONG BEACH, CALIFORNIA, ON JULY 27, 2011, AT 9:00 A.M.

Members present:

Gary DeLong, City of Long Beach
Nick Sramek, Port of Long Beach
Richard D. Steinke, Port of Long Beach
Robin Kramer, Port of Los Angeles
Geraldine Knatz, Port of Los Angeles

Members absent:

Janice Hahn, City of Los Angeles
Don R. Knabe, Los Angeles County
Metropolitan Transportation Authority

Also present:

John T. Doherty, ACTA, Chief Executive Officer
James P. Preusch, ACTA, Chief Financial Officer
Tiffany Shin, ACTA, Co-General Counsel
Thomas A. Russell, ACTA, Co-General Counsel

CHAIRPERSON DeLONG PRESIDED.

CONSENT CALENDAR - ITEMS NOS. 1-2

1. MINUTES - ACTA GOVERNING BOARD REGULAR MEETING OF JUNE 9, 2011 – APPROVED.

Minutes of the June 9, 2011, regular meeting of the Governing Board of the Alameda Corridor Transportation Authority were presented to the Governing Board for approval.

2. QUATEMAN LLP – AMENDMENT TO LEGAL SERVICE AGREEMENT NO. 800 – APPROVED.

Communication from John T. Doherty, Chief Executive Officer, dated July 27, 2011, recommending authorization for the Chief Executive Officer to amend, as necessary, Agreement No. 800 with Quateman LLP to accommodate acquisition by Polsinelli Shughart, was presented to the Governing Board.

Board Member Steinke motioned, seconded by Board Member Knatz, that the communications be received and filed and that Items Nos. 1-2 be approved as recommended. Carried by the following vote:

AYES: Members: Kramer, Knatz, Sramek, Steinke, DeLong
NOES: None
ABSENT: Knabe, Hahn

3. RESOLUTION REGARDING CALL OF CERTAIN ACTA BONDS AND AMENDMENT TO THE FORWARD DELIVERY AGREEMENT WITH BANK OF AMERICA – ADOPTED.

Communication from James P. Preusch, Chief Financial Officer, dated July 27, 2011, recommending the Governing Board adopt a Resolution authorizing the Chief Executive Officer or Chief Financial Officer to:

1. Take all actions necessary to call, on or about October 3, 2011, the 1999A Senior Lien Tax-Exempt Revenue Bonds maturing on October 1, 2012 and 2013 at par plus accrued interest thereon to the redemption date; and
2. Execute and deliver on behalf of ACTA the Forward Delivery Amendment Agreement with Bank of America in substantially final form, and to take any other action required to implement the Amendment, was presented to the Governing Board.

Board Member Sramek motioned, seconded by Board Member Steinke, that Item No. 3 be approved as recommended. Carried by the following vote:

AYES: Members: Kramer, Knatz, Sramek, Steinke, DeLong
NOES: None
ABSENT: Knabe, Hahn

4. PUBLIC COMMENT.

There was no one present to address the Governing Board.

5. ADJOURNMENT

At 10:20 a.m., the meeting was adjourned sine die.