

MINUTES OF A RESCHEDULED MEETING OF THE ALAMEDA CORRIDOR
TRANSPORTATION AUTHORITY GOVERNING BOARD HELD IN THE BOARD
ROOM OF THE HARBOR DEPARTMENT ADMINISTRATION BUILDING AT 925
HARBOR PLAZA, LONG BEACH, CALIFORNIA, ON FEBRUARY 5, 2004, AT
9 A.M.

Members present:

Frank Colonna, City of Long Beach
Janice Hahn, City of Los Angeles
Don R. Knabe, Los Angeles County
Metropolitan Transportation Authority
James C. Hankla, Port of Long Beach
Richard D. Steinke, Port of Long Beach
Thomas H. Warren, Port of Los Angeles
Larry A. Keller, Port of Los Angeles

Members absent:

None

CHAIRPERSON COLONNA PRESIDED AS CHAIR.

APPROVAL OF MINUTES

Mr. Knabe moved, seconded by Mr. Hankla and unanimously carried, the minutes of the regular meeting of January 8, 2004, were declared read and approved as read.

CONSENT CALENDAR - ITEMS NOS. 1-3.

1. MONTHLY FINANCIAL REPORTS FOR THE PERIOD ENDED DECEMBER 31, 2003.

Communication from John T. Doherty, Chief Executive Officer, dated January 26, 2004, recommending that the monthly financial reports for the period ended December 31, 2003, be received and filed, was presented and read to the Governing Board.

2. YEAGER SKANSKA, INC. – CHANGE ORDER FOR PACIFIC COAST HIGHWAY GRADE SEPARATION PROJECT.

Communication from John T. Doherty, Chief Executive Officer, dated January 27, 2004, recommending authorization to execute a Change Order to ACTA Contract No. D0606 with Yeager Skanska, Inc., for work on the Pacific Coast Highway Grade Separation Project, in the amount of \$153,906, was presented and read to the Governing Board.

3. ALAMEDA CORRIDOR ENGINEERING TEAM – CHANGE ORDER FOR THE CP THENARD RAIL ENHANCEMENT PROJECT.

Communication from John T. Doherty, Chief Executive Officer, dated January 21, 2004, recommending authorization to execute a Change Order to Contract No. C0027 with the Alameda Corridor Engineering Team to perform detailed design services for the CP Thenard Rail Enhancement Project, in the amount of \$200,000, was presented and read to the Governing Board.

Mr. Knabe moved, seconded by Mr. Hankla, that the communications be received and filed and that Items Nos. 1-3 be approved as recommended. Carried by the following vote:

AYES: Members: Warren, Keller, Hankla, Steinke, Knabe, Hahn, Colonna
NOES: None
ABSENT: None

ANNOUNCEMENT

Mr. John Doherty announced that, four weeks from today, the Pacific Coast Highway Bridge would be open to the public, and that a dedication ceremony was scheduled for March 4, 2004.

REGULAR AGENDA

4. CALTRANS – STATE ROUTE 47 COOPERATIVE AGREEMENT.

Communication from John T. Doherty, Chief Executive Officer, dated January 19, 2004, recommending authorization to execute a Cooperative Agreement with Caltrans for the preparation of environmental documents and project report/project study for State Route 47 Alameda Corridor Expressway Project and replacement of the Commodore Heim Bridge, was presented to the Governing Board.

Mr. Knabe moved, seconded by Mr. Hankla, that the communication be received and filed and that the Chief Executive Officer be authorized to execute said Cooperative Agreement with Caltrans. Carried by the following vote:

AYES: Members: Warren, Keller, Hankla, Steinke, Knabe, Hahn, Colonna
NOES: None
ABSENT: None

5. RESOLUTION OF THE GOVERNING BOARD FOR THE ISSUANCE AND SALE OF ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY SERIES 2004 BONDS, AND OTHER RELATED DOCUMENTS.

Communication from John T. Doherty, Chief Executive Officer, dated February 5, 2004, recommending approval of a resolution of the Governing Board approving and authorizing the issuance and sale of Alameda Corridor Transportation Authority Series 2004 Bonds, and other related documents, was presented to the Governing Board.

Mr. Dean Martin gave an overview of the issuance and sale of ACTA's Series 2004 Bonds. He stated that meetings were held with all three rating agencies in January 2004, and that the meetings were successful and that ACTA had been upgraded.

Ms. Janice Hahn asked if the approval of the resolution was contingent upon the approvals of the respective City Councils and Harbor Commissions. Mr. Joseph Burton, ACTA Special Counsel, and Ms. Valerie A. Smith, ACTA Bond Counsel, responded that while not necessarily a legal contingency, it was a practical contingency to marketing the bonds. Ms. Hahn complimented ACTA staff on the rating agencies presentations and on a job well done.

Mr. Pete Mandia stated that approvals were still pending from the respective City Councils.

Mr. Joseph Burton stated that the Harbor Commissions had approved the specific Port sections for the Official Statement.

Ms. Valerie Smith stated that the respective City Councils and Harbor Commissions would be approving only their specific sections of the bonds, not the entire bonds.

Ms. Hahn moved, seconded by Mr. Keller and unanimously carried by a voice vote, that the Resolution of the Governing Board approving and authorizing the issuance and sale of the Alameda Corridor Transportation Authority Series 2004 Bonds, and other related documents, be approved.

CLOSED SESSION

At 9:35 a.m., Chairperson Colonna recessed the Governing Board meeting to hold an attorney-client meeting pursuant to Government Code Section 54956.9, Subdivision (b), regarding anticipated litigation, and Government Code Section 54956.9, Subdivision (a), regarding existing litigation.

At 9:50 a.m., the meeting was again called to order by Chairperson Colonna.

There were no reportable actions from the closed session.

ADJOURNMENT

At 9:55 a.m. the meeting was adjourned sine die.