

ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY
NOTICE REGARDING POTENTIAL FINANCING PLANS

April 21, 2015

The Alameda Corridor Transportation Authority (ACTA) is considering options to possibly restructure, modify, acquire and/or refund certain of ACTA's outstanding bonds, including a possible advance refunding of certain of ACTA's outstanding bonds through the issuance by ACTA of subordinate and/or second subordinate lien bonds.

ACTA management intends to work closely with its advisors over the next several months in order to develop a financing team, prepare proposed financing documents, and develop proposed restructuring parameters for consideration by the Governing Board of ACTA (the Board) during the summer of 2015 with a possible sale and closing in autumn 2015. Key objectives of any such transaction would include, among other things, reductions in Port Shortfall Advance payments in future years to fund portions of ACTA debt service.

ACTA financings are subject to, among other things, review and approval by the Board and by the Harbor Commissions of the Port of Long Beach and Port of Los Angeles. Key factors affecting timing and a final decision may include: (a) the potential for increases in interest rates; and (b) recovery of TEU cargo volume at the Port of Long Beach and Port of Los Angeles following the recent throughput disruption.

Certain information about ACTA, Port Shortfall Advance payments, TEU cargo volume and ACTA's outstanding bonds can be found at: www.emma.msrb.org with reference to 6 digit CUSIP number 010869. None of the information provided at the above-referenced web address is incorporated herein and such information speaks only as of its date.

The issuance of any refunding bonds, and the size and timing of any transaction are subject to market conditions, including acceptable debt service, and the necessary approvals including those referenced above. ACTA is under no obligation to pursue any transaction, any particular structure, or any refunding or restructuring, and reserves the right to change or modify its plans as it deems appropriate.

By providing the information herein, ACTA does not imply or represent: (a) that the information provided herein is material to investors' decisions regarding investment in ACTA's bonds; (b) any information regarding any other financial, operating or other information about ACTA or its outstanding bonds; (c) that no other circumstances or events have occurred or that no other information exists concerning ACTA, its outstanding bonds or the contemplated transactions which may have a bearing on ACTA's financial condition, the security for ACTA's outstanding bonds, or an investor's decision to buy, sell, or hold ACTA's bonds. By providing this notice ACTA is not undertaking any obligation to present or update the information contained herein in the future.

The information provided in this notice should not be construed as a prediction or representation about future events or the financial performance of ACTA or any other person or entity. The proposed matters described in this notice are subject to approvals, conditions and other events and circumstances that may or may not occur and no assurances are given that any of the proposed events, including but not limited to the approval or funding of any contemplated financing, any redemption of ACTA's bonds or any other restructuring of ACTA's outstanding obligations, will in fact occur.

For further information, please contact ACTA's Chief Financial Officer at (562) 247-7080.