

**INFORMATION REGARDING POTENTIAL TENDER, EXCHANGE AND/OR
REFUNDING**

In November 2013, the Alameda Corridor Transportation Authority (“ACTA”) publicly announced its intent to evaluate various possible options with respect to the potential tender, exchange and/or refunding of some or all of its outstanding series of bonds (the “Bonds”) as follows:

**Alameda Corridor Transportation Authority
Tax-Exempt Senior Lien Revenue Bonds
Series 1999A**

**Alameda Corridor Transportation Authority
Taxable Senior Lien Revenue Bonds
Series 1999C**

**Alameda Corridor Transportation Authority
Taxable Subordinate Lien Revenue Bonds
Series 1999D**

**Alameda Corridor Transportation Authority
Taxable Subordinate Lien Revenue Refunding Bonds
Series 2004A**

**Alameda Corridor Transportation Authority
Taxable Subordinate Lien Revenue Refunding Bonds
Series 2004B**

**Alameda Corridor Transportation Authority
Taxable Senior Lien Revenue Refunding Bonds
Series 2012**

**Alameda Corridor Transportation Authority
Tax-Exempt Senior Lien Revenue Refunding Bonds
Series 2013A**

Following investigation, research, and detailed financial modeling, ACTA has determined that it will not proceed at this time with a potential tender, exchange and/or refunding of some or all of its outstanding series of Bonds.

While ACTA received positive feedback and determined that some present value savings appeared to be available in connection with such a potential transaction, other key criteria and objectives did not appear to be favorable at this time, including, without limitation, neutral or increased cash flow, particularly in the near term. Accordingly, ACTA does not intend to proceed with a potential tender, exchange and/or refunding transaction at this time.

Nothing herein should be construed to preclude or limit ACTA from considering and/or undertaking any potential tender, exchange and/or refunding transaction in the future as, if, or when conditions or circumstances may change.

Questions should be directed to James P. Preusch, Chief Financial Officer of ACTA at (310) 847-4314.

January 9, 2014