



Dated: July 1, 2014

In connection with the Dodd-Frank Wall Street Reform and Consumer Protection Act, the Securities and Exchange Commission has adopted certain rules governing the definition, registration, and regulation of municipal advisors (the “Municipal Advisor Rules”). The Municipal Advisor Rules provide an exemption from the municipal advisor definition if the municipal entity has engaged an independent registered municipal advisor which is providing advice with respect to the same aspects of the municipal financial product or issuance of municipal securities.

***Alameda Corridor Transportation Authority (“ACTA”) by publicly posting this notice on ACTA’s official website, hereby represents, provides notice and written disclosure that ACTA has engaged Public Financial Management, to serve ACTA as an independent registered municipal advisor in connection with the issuance by ACTA of municipal securities and certain related transactions.***

By publicly posting this notice, ACTA intends that market participants will receive and use this notice for the purposes of the independent registered municipal advisor exemption under the Municipal Advisor Rules. However, ACTA makes no representation regarding, and disclaims all responsibility with respect to, the effectiveness of this notice for such purposes. Market participants must consult their own advisors in connection with the Municipal Advisor Rules and the requirements and exceptions thereof.

Market participants may contact James P. Preusch, CFO, ACTA, at [jpreusch@acta.org](mailto:jpreusch@acta.org) or Robert A. Rich, Managing Director, Public Financial Management, at [richr@publicfm.com](mailto:richr@publicfm.com) regarding any questions related to this notice.