



# News

**ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY**

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## **KEVIN SCOTT NAMED CFO OF THE ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY**

**FOR IMMEDIATE RELEASE:**

June 11, 2020

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**Long Beach, CA** – The Governing Board of the Alameda Corridor Transportation Authority (ACTA) has appointed Kevin Scott as the new Chief Financial Officer. The appointment is the result of a nationwide executive search by Stanton Chase Los Angeles, in partnership with the Center for Nonprofit Management, which resulted in the Board’s enthusiastic selection and approval.

“Kevin’s exceptional experience working in the municipal bond sector, his background advising and working for government agencies—in California and especially Los Angeles—and his well-rounded finance skills make him an ideal choice as CFO,” said Michael Leue, ACTA CEO. “In particular, Kevin’s conservative fiscal approach will foster strength for the agency and his collaborative nature will enable him to partner with me to navigate these uncertain times and plan the next steps and future path toward our mission.”

“I am honored by this appointment,” said Mr. Scott. “My 30-year career as a public finance investment banker and financial advisor, as well as a public policy consultant, provide a strong foundation to serve in this financial leadership role at ACTA. I have tracked ACTA since its inception and am very excited to now be part of its team.”

ACTA is the intergovernmental agency (formed under the joint powers authority of the cities of Los Angeles and Long Beach) that oversees the dedicated section of railway from the Ports of Los Angeles and Long Beach to downtown Los Angeles (the “Corridor”). Fifteen percent of the nation’s container traffic travels through the Corridor. Created to address concerns about increasing levels of ground traffic in the area, the Corridor project improvements represent a \$2 billion+ investment in rail-based infrastructure. The Corridor has successfully improved conditions in communities with reduced traffic congestion, reduced greenhouse gas emissions, and improved safety with removal of over 200 at-grade crossings.

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