

Item #3

FY 2025 Preliminary Budget

Budget Assumptions

- Projected revenues based on:
 - 2.4% CPI fee increase
 - Assumption of 2.0% month over month change in TEU volume starting in July 2024 through June 2025 (Low Case)
 - Estimate of 25% capture rate by ACTA of Port TEUs
- ACTA staffing level 12 full-time, new position of Executive Assistant / Analyst, elimination of Accounts Payable Supervisor position
- ACTA staff compensation adjustment 2.4% CPI and merit increase of up to 3%
- New consulting agreements will be made for on-call engineer, environmental support, IT and property dispositions

Budget Assumptions

- Core ACTA functions include corridor maintenance, revenue collection, payment of obligations, and servicing of debt
- ACET duties will be replaced by four new professional contracts, on-call engineer, environmental support, IT and property dispositions
- \$1.5M to voluntarily paydown the unfunded accrued liability (UAL) for CalPERS pension
- M&O budget figures based upon calendar year 2024 budget approved through the Notice of Mutual Agreement process

Operating Budget Summary Revenue

(x1000)

	FY 2025 Budget	FY 2024 Estimated Actual	FY 2024 Budget *Amended
San Pedro Bay TEUs	11,281	11,059	11,531
ACTA TEUs	3,054	3,162	2,979
Operating Revenue			
Use Fees and Container Charges	\$ 91,722	\$ 95,684	\$ 87,168
Maintenance-of-Way Charges	<u>17,118</u>	<u>10,391</u>	<u>14,660</u>
Total Operating Revenue	\$ 108,840	\$ 106,075	\$ 101,828
Other Revenue	<u>7,842</u>	<u>8,725</u>	<u>5,799</u>
Total Revenue	<u>\$ 116,682</u>	<u>\$ 114,800</u>	<u>\$ 107,627</u>

*FY 2024 Budget Amended July 13, 2023

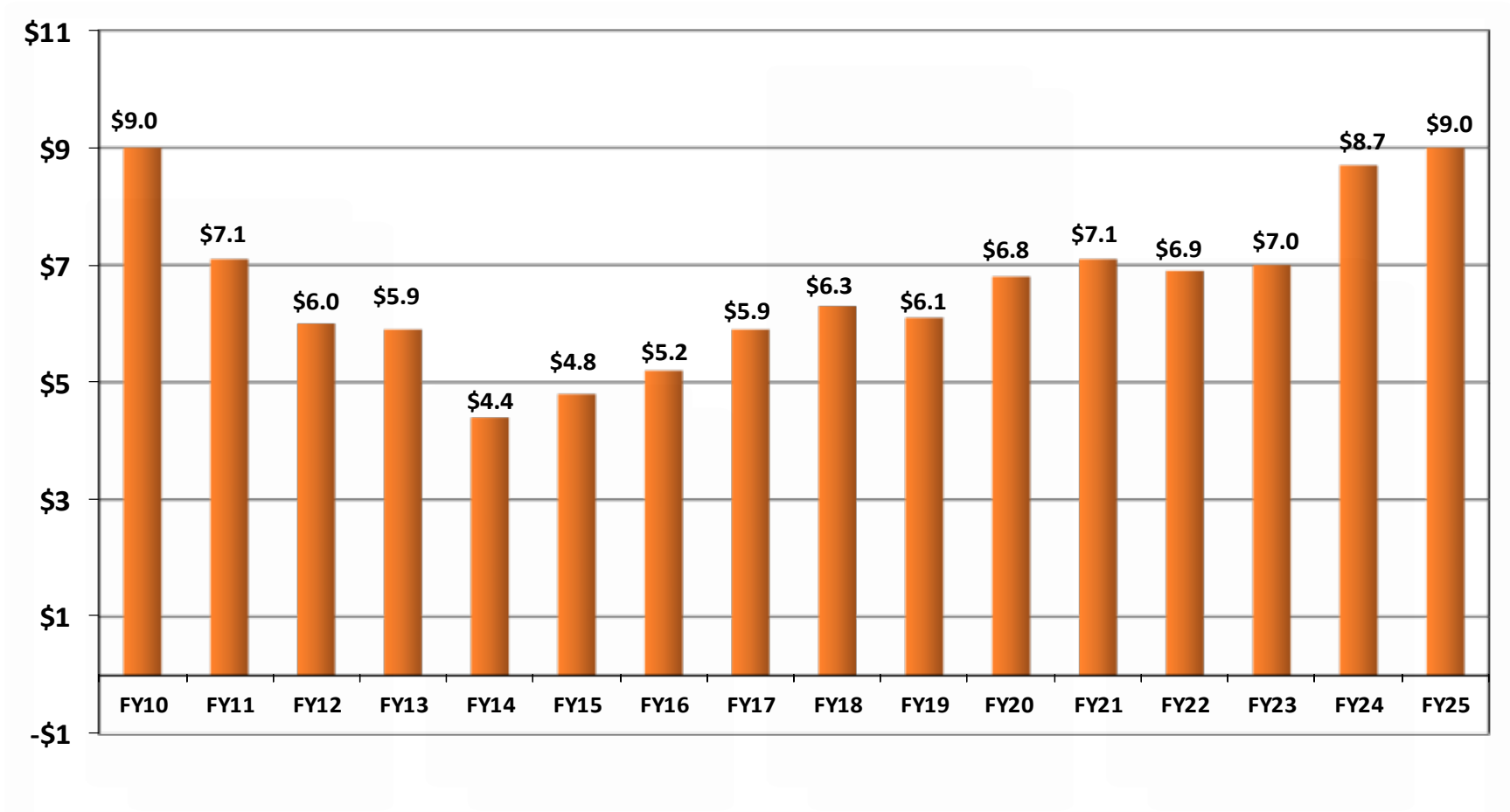
Administrative Spending by Expense Type

	FY 2025 Budget	FY 2024 Estimated Actual	FY 2024 Budget *Amended
Salaries	\$ 2,377,476	\$ 1,911,317	\$ 2,267,008
Benefits	2,651,795	798,843	1,040,759
Office Expenses	547,711	470,814	505,233
Other Management Expenses	105,900	42,477	103,900
Information Technologies	164,500	110,646	183,500
Bank and Investment	192,500	173,785	175,000
ACET Administrative Support	-	1,098,794	1,545,943
Audit	211,370	181,987	206,128
Legal	680,000	378,280	680,000
Governmental Affairs	90,000	85,000	85,000
Professional Services	1,980,699	313,468	1,921,622
Total Administrative Expenses	\$ 9,001,951	\$ 5,565,411	\$ 8,714,093

*FY 2024 Budget Amended July 13, 2023

Administrative Expense Comparison Budget FY10 to FY25

Millions



Administrative Expense Comparison Budget vs. Actual FY10 to FY24

Millions

