

Proposed FY2025 Budget

Presented to ACTA Governing Board

June 20, 2024



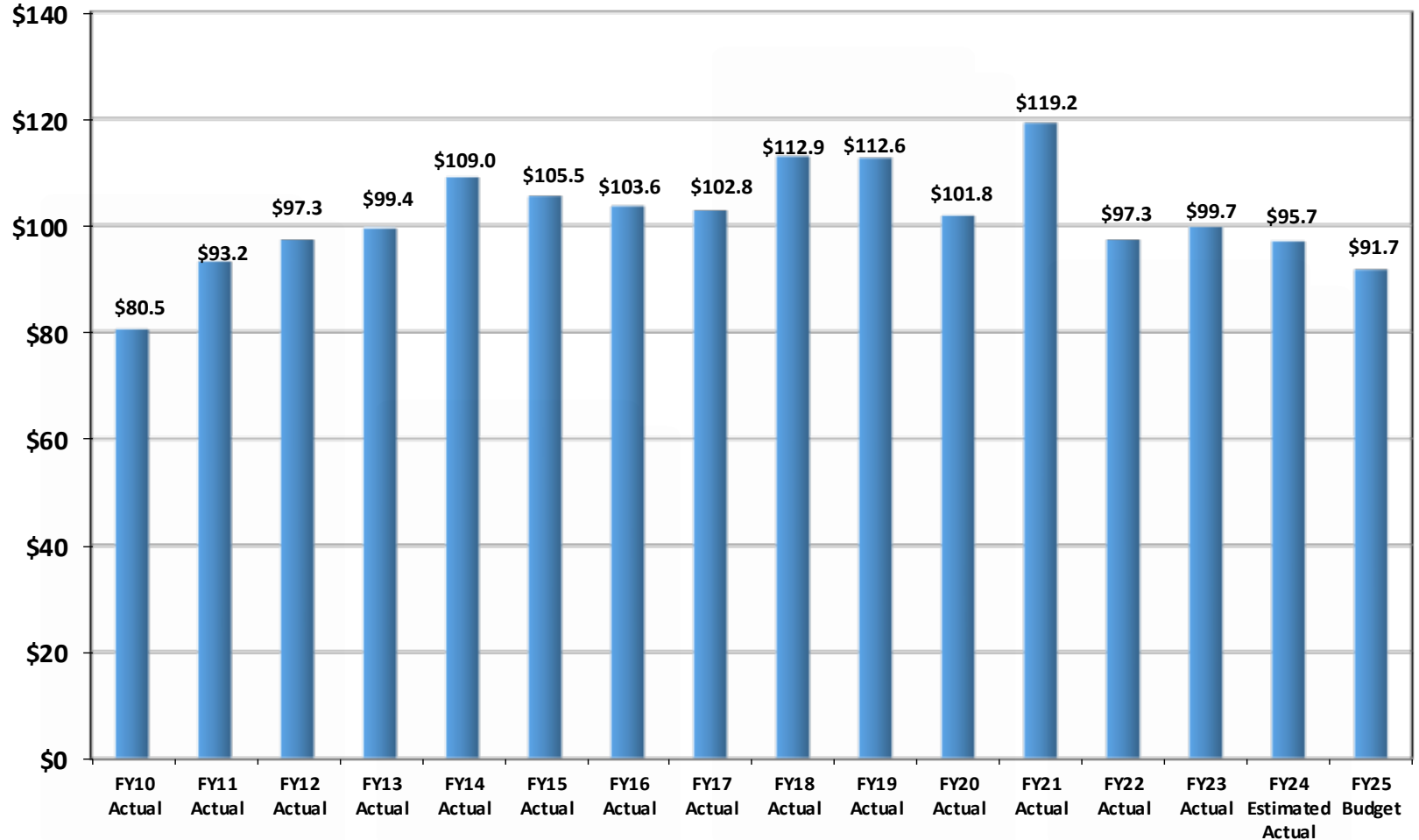
**ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY
OPERATING BUDGET SUMMARY**

	FY 2025		FY 2024	
	Budget	Estimated Actual	Budget *Amended	
San Pedro Bay TEUs (000)	11,281	11,059	11,531	
ACTA TEUs (000)	3,054	3,162	2,979	
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Revenues				
Operating Revenues				
Use Fees & Container Charges	\$ 91,721,944	\$ 95,683,754	\$ 87,167,877	
Maintenance-of-Way Charges	17,117,816	10,391,693	14,660,656	
Total Operating Revenues	108,839,760	106,075,447	101,828,533	
Other Revenues	8,508,457	7,050,412	5,798,793	
Total Sources of Funds	117,348,217	113,125,859	107,627,326	
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Expenses				
Salaries	2,384,011	1,911,317	2,267,008	
Benefits	2,652,177	798,843	1,040,759	
Office Expenses	547,711	470,814	505,233	
Other Management Expenses	105,900	42,477	103,900	
Information Technologies	164,500	110,646	183,500	
Bank and Investment	192,500	173,785	175,000	
ACET Administrative Support	-	1,098,794	1,545,943	
Audit	211,370	181,987	206,128	
Legal	680,000	378,280	680,000	
Government Affairs	90,000	85,000	85,000	
Professional Services	1,980,699	313,468	1,921,622	
Total Administrative Expenses	9,008,868	5,565,411	8,714,093	
Pass Thru Expenses & EPA Order	2,570,162	611,146	1,169,835	
Expenses for Public Benefit	75,000	338,514	2,992,850	
Total Admin, EPA, and Public Benefit Expenses	11,654,030	6,515,071	12,876,778	
Total Maintenance-of-Way Expenses	31,785,293	17,869,161	22,767,159	
Subtotal Admin, EPA, Public Benefit, and MOW Expenses	43,439,323	24,384,232	35,643,937	
Financing Interest	133,369,362	125,573,315	125,573,315	
Depreciation and Amortization Expenses	20,985,164	20,985,164	20,985,164	
Total Operating Expenses	197,793,849	170,942,711	182,202,416	
Income (loss)	\$ (80,445,632)	\$ (57,816,852)	\$ (74,575,090)	

Total Use & Container Charges Comparison

15.8% 4.4% 2.2% 9.7% -3.2% -1.8% -0.8% 9.8% -0.3% -9.6% 17.1% -18.4% 2.5% -4.0% -4.2%

Millions



ACTA Revenues *
Projected using ACTA Imputed TEUs
Revenue FY25 Hybrid

	San Pedro Bay Loaded TEUs		Imputed TEUs			Fee	Actual and Projected Revenues
Month	San Pedro Bay Loaded Waterborne Total	San Pedro Bay Loaded Waterborne Growth Rate	Imputed TEUs Divided By Loaded TEUs	ACTA Imputed TEUs	ACTA Imputed TEUs Growth Rate	Actual Loaded Rate / TEU	Actual Reconciled / Forecasted Unreconciled
Aug-23	977,050	-3.4%	29.5%	288,180	-14.5%	29.18	\$8,667,344
Sep-23	1,023,418	16.7%	29.5%	301,693	-3.0%	29.18	\$8,476,237
Oct-23	947,104	12.8%	33.1%	313,864	3.8%	29.18	\$8,852,325
Nov-23	960,511	22.9%	30.8%	295,729	3.3%	29.18	\$9,228,805
Dec-23	923,253	14.5%	34.5%	318,387	21.1%	29.18	\$8,763,830
Jan-24	980,181	16.2%	26.4%	258,768	2.8%	29.18	\$9,290,526
Feb-24	711,654	2.0%	26.4%	187,877	-23.0%	29.88	\$7,732,063
Mar-24	847,516	2.0%	26.4%	223,744	-11.8%	29.88	\$5,613,818
Apr-24	885,357	2.0%	26.4%	233,734	-12.0%	29.88	\$6,685,550
May-24	1,020,431	2.0%	26.4%	269,394	-8.1%	29.88	\$6,984,056
Jun-24	930,433	2.0%	26.4%	245,634	-14.9%	29.88	\$8,049,569
Jul-24	852,517	2.0%	26.4%	225,064	-22.6%	29.88	\$7,339,631
FY2024	11,059,424			3,162,069			\$95,683,754
Aug-24	996,591	2.0%	26.4%	263,100	-8.7%	29.88	\$6,724,995
Sep-24	1,043,886	2.0%	26.4%	275,586	-8.7%	29.88	\$7,861,511
Oct-24	966,046	2.0%	26.4%	255,036	-18.7%	29.88	\$8,234,595
Nov-24	979,721	2.0%	26.4%	258,646	-12.5%	29.88	\$7,620,565
Dec-24	941,718	2.0%	26.4%	248,614	-21.9%	29.88	\$7,728,434
Jan-25	999,784	2.0%	27.6%	275,940	6.6%	30.48	\$7,428,651
Feb-25	725,888	2.0%	27.6%	200,345	6.6%	30.48	\$8,410,094
Mar-25	864,466	2.0%	27.6%	238,593	6.6%	30.48	\$6,106,099
Apr-25	903,064	2.0%	27.6%	249,246	6.6%	30.48	\$7,271,812
May-25	1,040,839	2.0%	27.6%	287,272	6.6%	30.48	\$7,596,494
Jun-25	949,042	2.0%	27.6%	261,935	6.6%	30.48	\$8,755,443
Jul-25	869,567	2.0%	27.6%	240,000	6.6%	30.48	\$7,983,250
FY2025	11,280,612			3,054,313			\$91,721,944

* Actual Reconciled and Projected Unreconciled

**Alameda Corridor Transportation Authority
Estimated Cash Flow-Budget
FY2025**

Beginning Cash 7/1/2024 - Budget \$ 63,155,405

Receipts:

Use Fee & Containers Charges	\$ 91,721,944
M&O and Other Revenue	<u>22,595,587</u>
Total Receipts	114,317,531

Disbursements:

Debt Service Payments	65,655,208
Operating and M&O Expenses	<u>40,794,161</u>
Total Disbursements	106,449,369

Cash Flow for the Year 7,868,162

Estimated Ending Cash 6/30/2025 \$ 71,023,567