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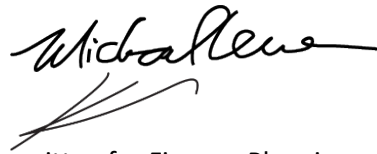
Alameda Corridor Transportation Authority

To: Governing Board

Meeting Date: August 15, 2024

From: Michael C. Leue, Chief Executive Officer
Kevin L. Scott, Chief Financial Officer

Subject: APPROVE Continuation of an Ad Hoc Committee for Finance Planning and Member Appointments

**Recommendation:**

The Governing Board Chair will present and lead a discussion on the continuation of the Ad Hoc Committee for Finance Planning. If continuation of the Ad Hoc Committee is approved, the Board is also requested to nominate and approve three Governing Board members to serve on the Ad Hoc Committee.

Discussion:

At the September 14, 2023, the ACTA Governing Board approved formation of an advisory Ad Hoc Committee for Finance Planning. ACTA staff is evaluating finance plans for anticipated upcoming bond financing and staff will keep the Ad Hoc Committee informed as the process progresses. During the next two years, the Committee will meet a limited number of times with the CEO, CFO and other members of ACTA's financing team for briefings on potential financing structures and the bond financing process.

The Ad Hoc Committee will provide advice to the financing team and offer informed opinions when bond financing proposals are brought to the Governing Board for approval. The Committee will be in place for a limited period of time until a proposed financing is complete, currently projected to take place in 2026, at which time the Ad Hoc Committee will be discontinued.

When the Committee was formed in September 2023, the Governing Board appointed Board Members Renwick, Colonna and Cano to serve on the Committee.

Budget Impact

There is no direct impact to the Program Budget. The Ad Hoc Committee will not make decisions on financing.

Co-General Counsel Review:

ACTA's Co-General Counsel has reviewed this Board Report and there are no legal issues at this time.