

M E M O

Alameda Corridor Transportation Authority

To: Governing Board
Meeting Date: March 20, 2025
From: Graham Christie, Chief Operating Officer *Graham M. Christie*
Subject: INFORMATION ACTA Professional Services Budget Update

Recommendation:

ACTA Staff information responding to ACTA Governing Board request for Professional Services Budget update.

Discussion:

ACTA Staff manage the elements of the ACTA Operating Budget as approved by the ACTA Governing Board annually. The Operating Budget is established based on planned expenditures for the fiscal year, tracked by department heads to ensure expenditures are according to plan, and expenditures are overseen by the accounting department using standard accounting practices.

The Governing Board asked for a status update on Professional Services. The information in Transmittal 1 provides the status as of February 21, 2025.

Budget Impact:

The status of the Professional Services budget does not indicate a need for modification of the FY25 Operating Budget.

Co-General Counsel Review:

ACTA's Co-General Counsel has reviewed this board report and there are no legal issues at this time.

Transmittals:

Transmittal 1 – Professional Services Budget Status - Fiscal Year 2025

